

How to make money with REWARD **music**



REWARD **music** is a blank staff.

What you do with it, how much you make, is up to you. You are no longer constrained by the rules of a streaming service or website template.

You're in charge of your earning potential. Anything you create, music, video, podcast, music lessons, merchandise, or intellectual property can be uniquely monetized.



Step 1

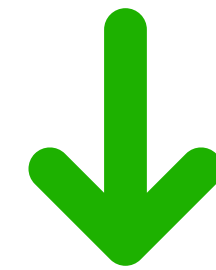
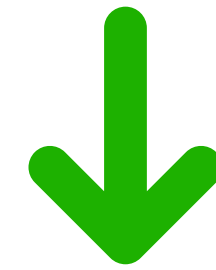
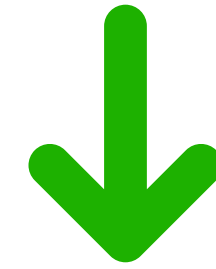
Connect your bank account

connect your bank account

To make money, your website,
needs to be connected to your bank
account.



www.yourrewardmusicsite.com



your bank account

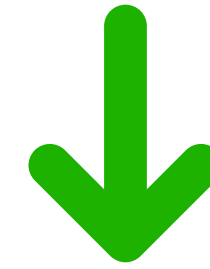
connect your bank account

That service is handled by a
"Merchant Service Account."

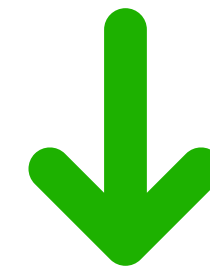
REWARD MUSIC uses STRIPE for this.
(more on Merchant Services coming up later)



www.yourrewardmusic.com



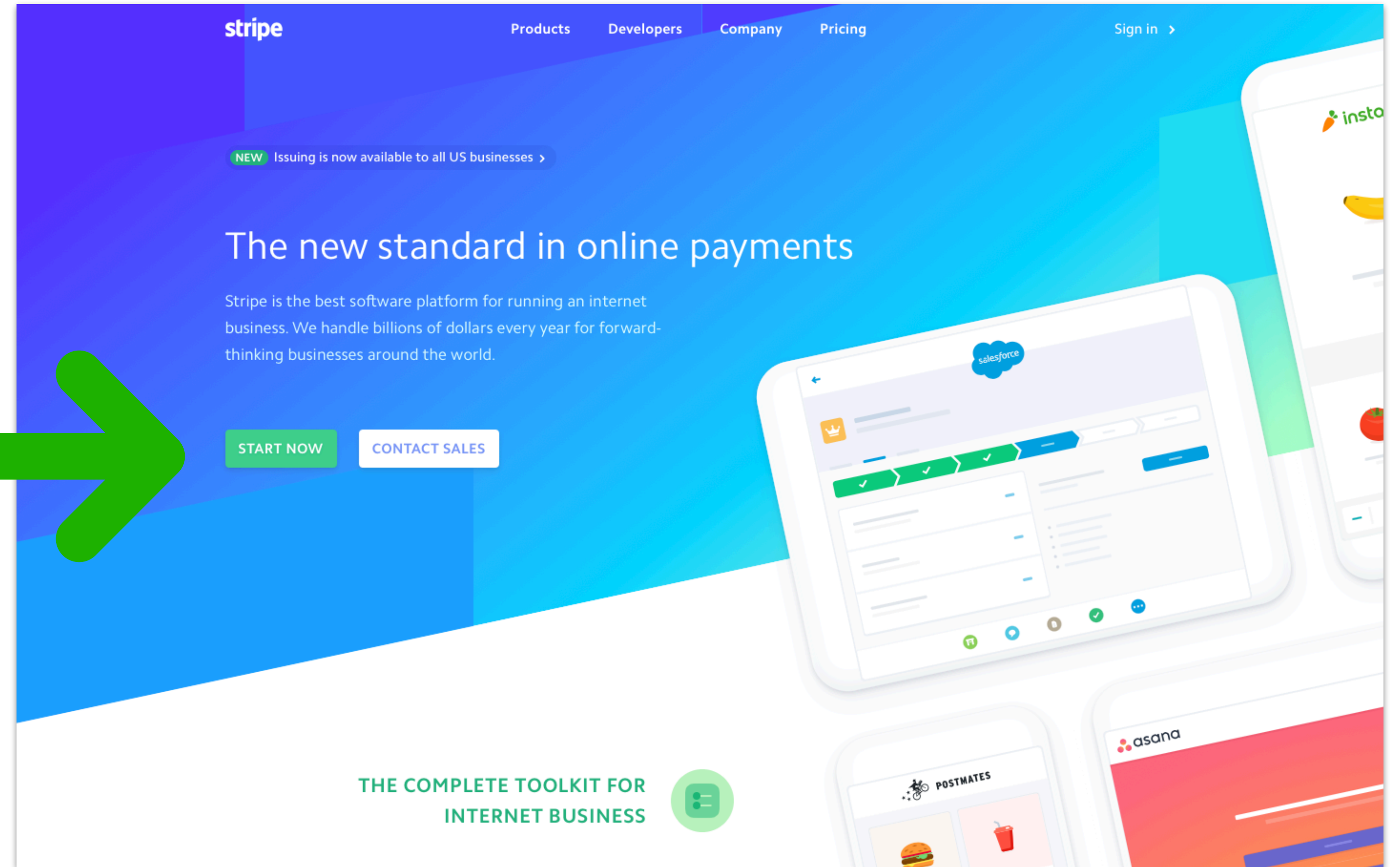
stripe




your bank account

connect your bank account

Go to www.stripe.com and click "start now."



Fill out each screen to create your account. It's free, and it is easy to set up.



✓ Quick and free sign-up

Enter your email address to create an account.

✓ Global payment methods

Accept credit cards, Apple Pay, ACH, iDEAL and more.

✓ Start accepting payments

Use Stripe's API or pick a pre-built solution.

Create your Stripe account

Email

Full name


Password

Confirm password

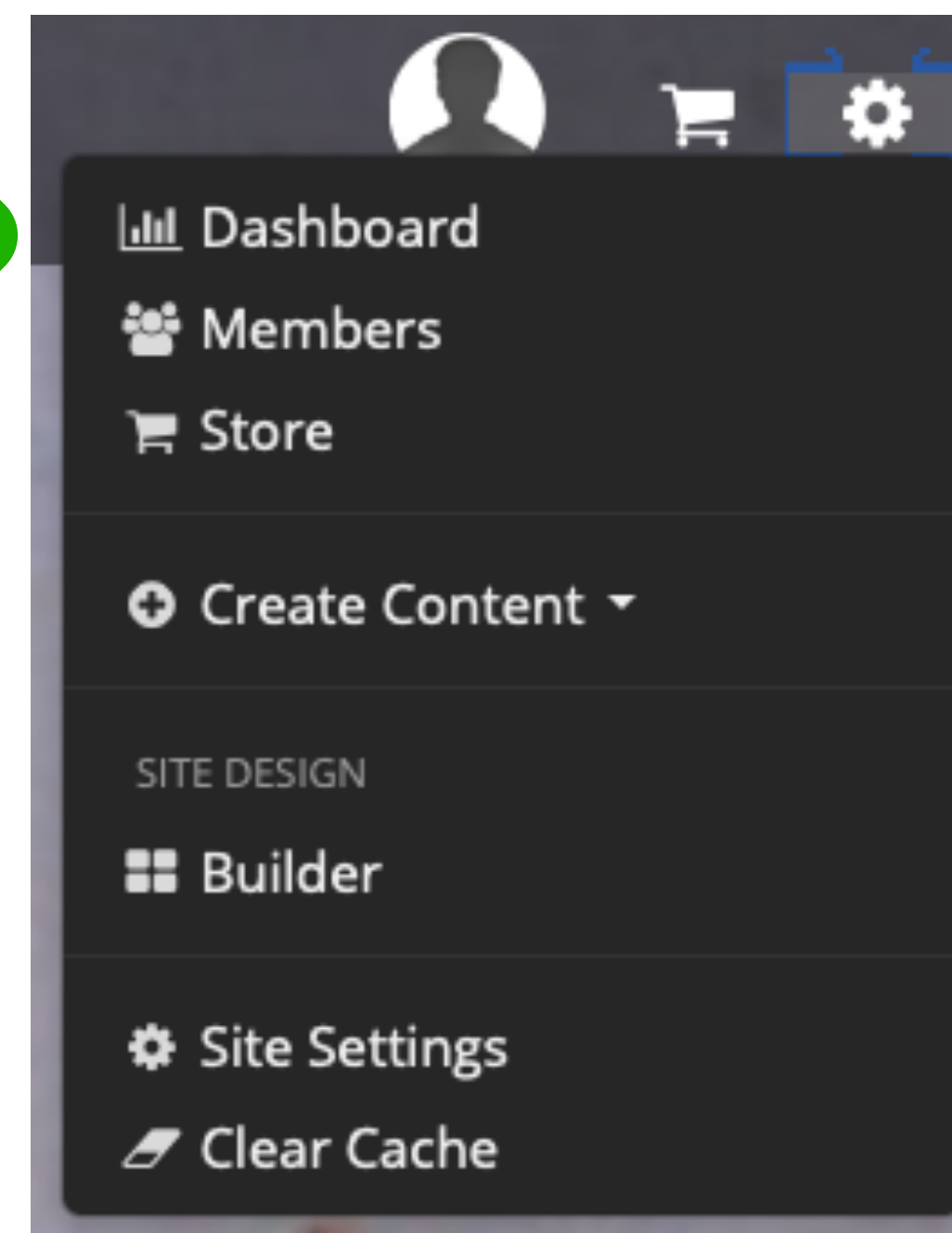
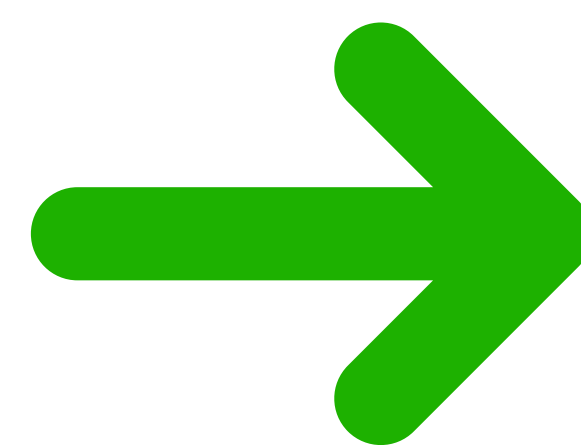
Create account

Have an account? [Sign in](#)

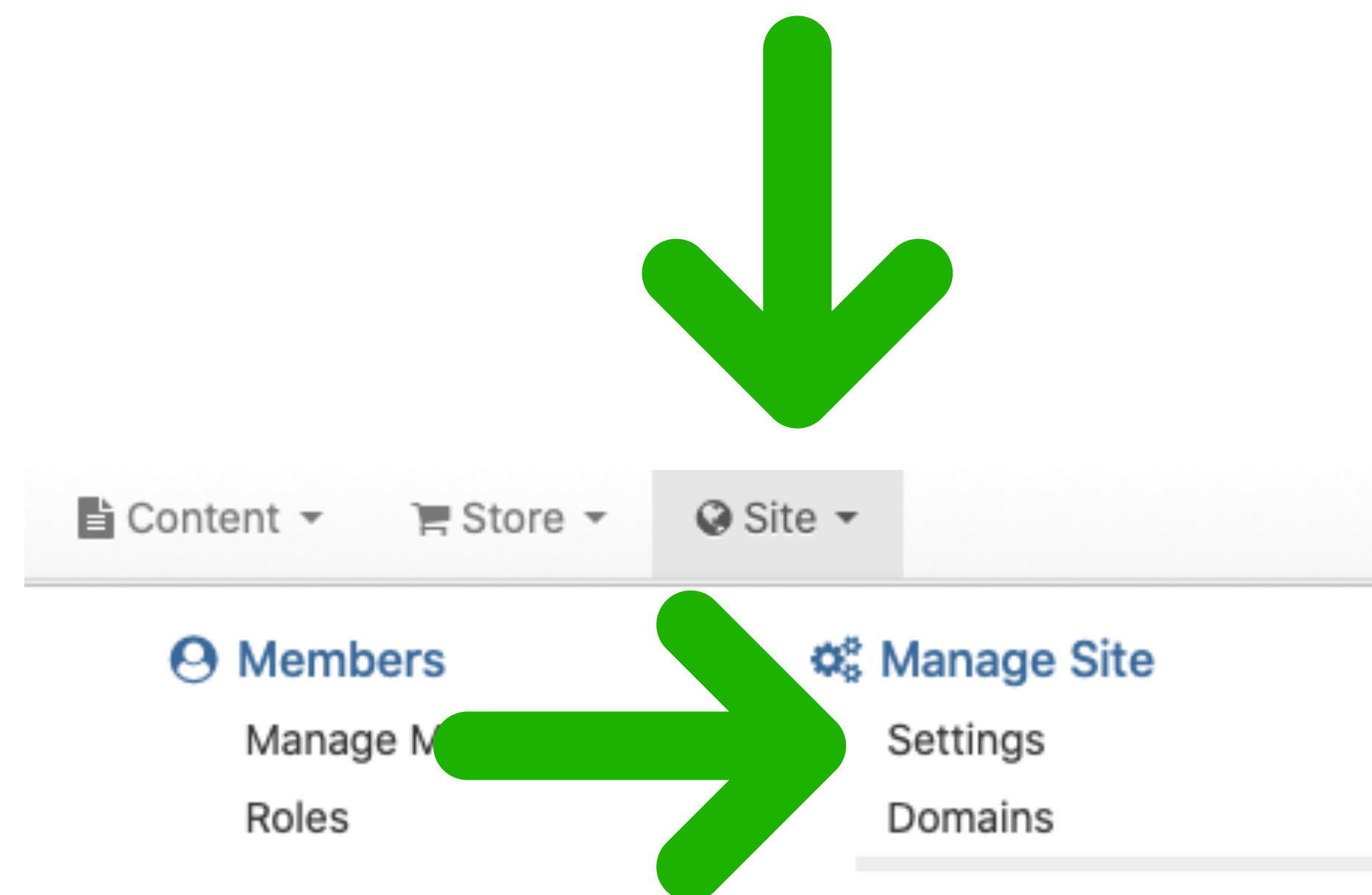
© Stripe · [Privacy](#) & [terms](#)



Next, go to the **Dashboard** on **your** REWARD **music** site.

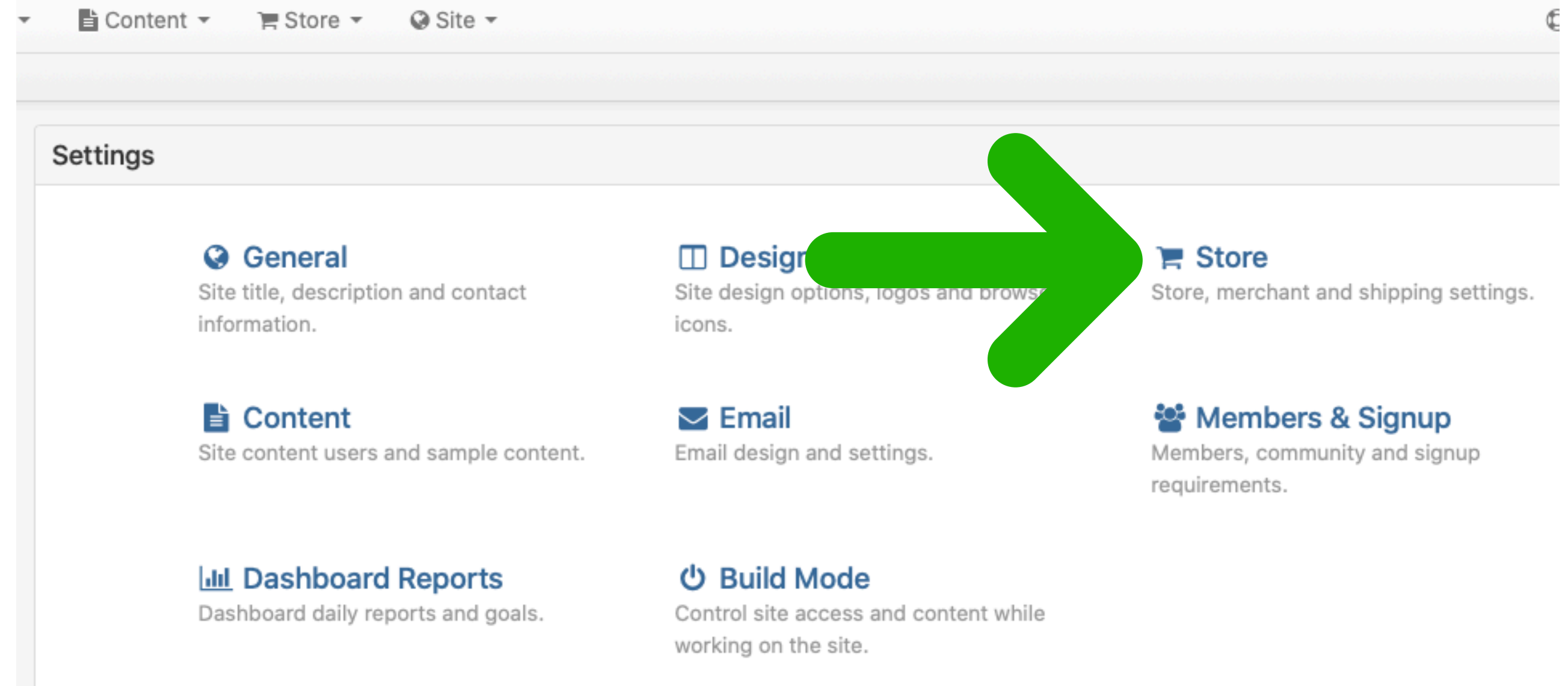


Then, go to the “**Site**” tab
and click on “**Settings**”





connect your bank account

Then click on **"Store."**



Scroll down to the Payments section, and click on the green “**Connect**” button.

Payments

[🔗 Connect](#)

Connect with Stripe to accept payments on your site.

Allow mobile payments

Mobile and saved payment methods like Apple Pay and others.

Hold orders for approval

After a few seconds, the green button will turn red, when it does, you are connected!

Payments

stripe

Connect with Stripe to accept payments on your site.

 Disconnect

Allow mobile payments

On

Mobile and saved payment methods like Apple Pay and others.

Hold orders for approval

Off

Scroll to the top of the Store section, and toggle the store from "**Off**" to "**On**."

Store

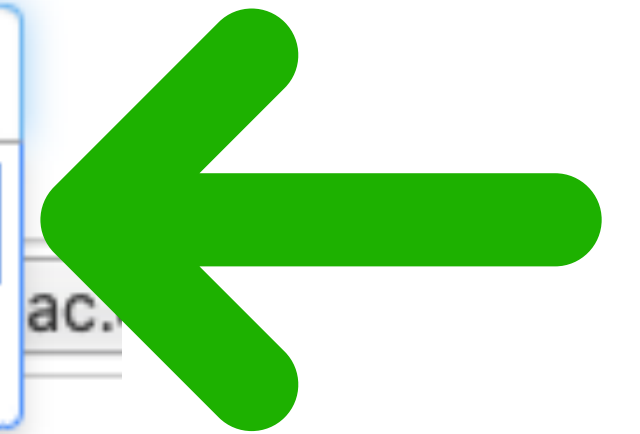
Store

Off

On

Off

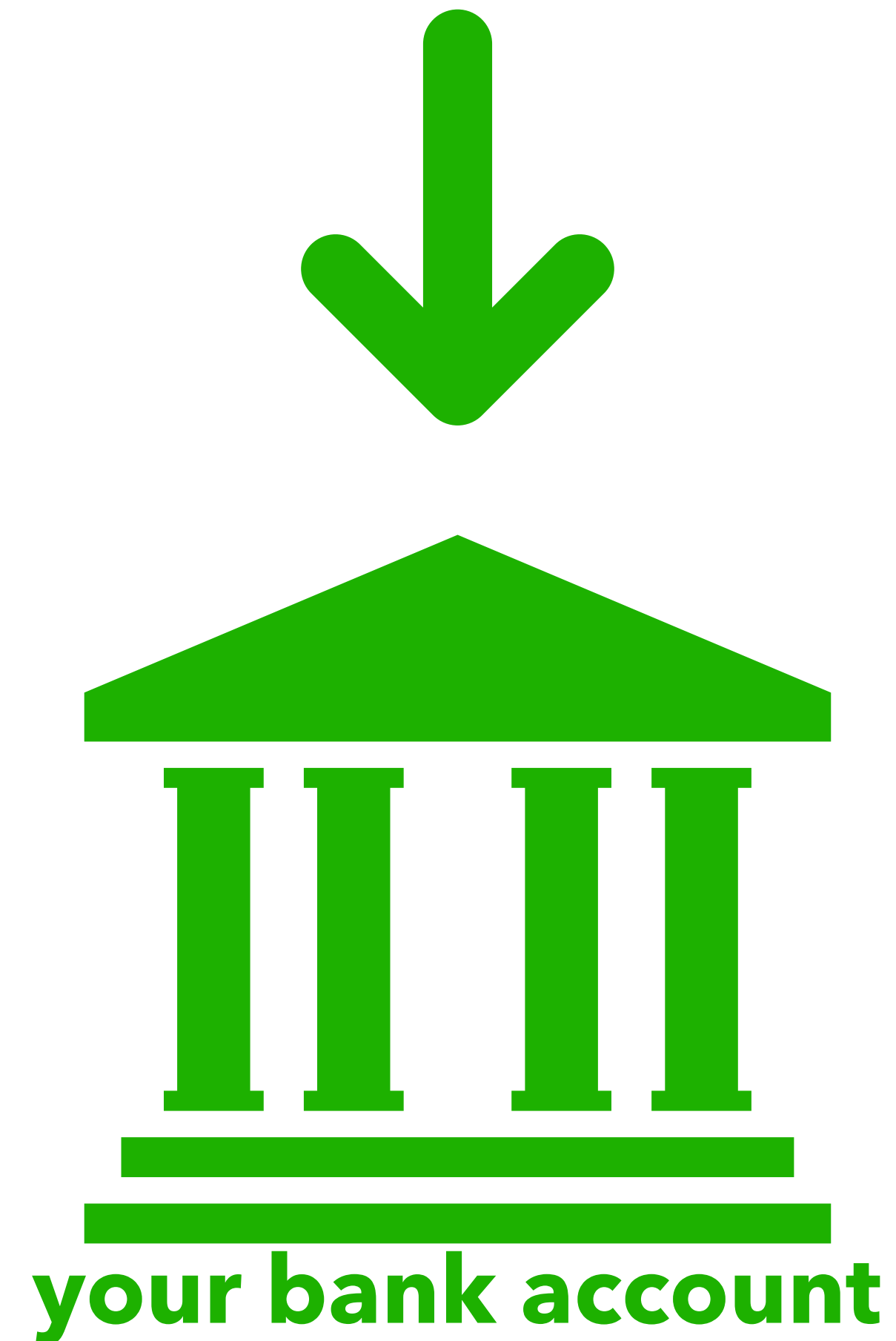
Order notification email



CONGRATULATIONS!

Your REWARD **music** account is now connected to your bank account.

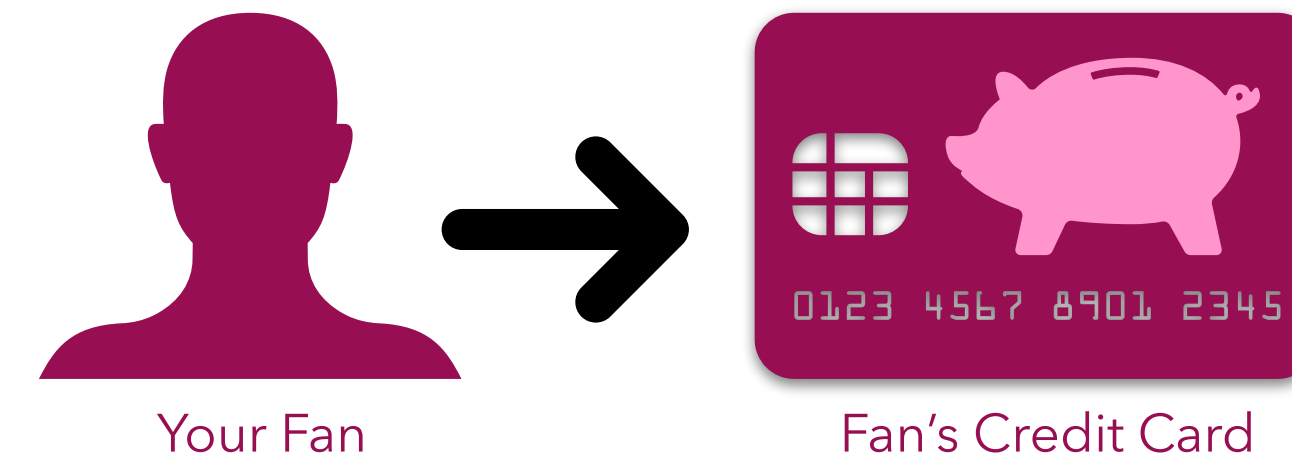
Your money will flow directly to your bank account after every sale in real time.



Step 2

How merchant services work

STRIPE is a Merchant Services Company. That means they are a **merchant** that provides the **service** that moves the money from your fans bank account to yours.




www.yourrewardmusic.com


stripe

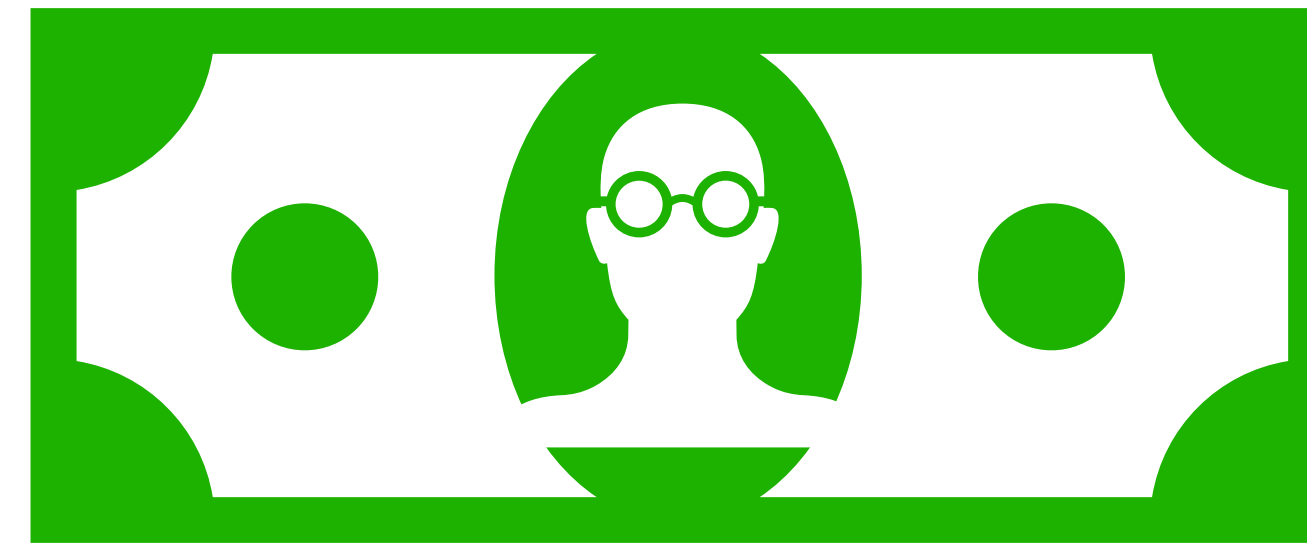


your bank account

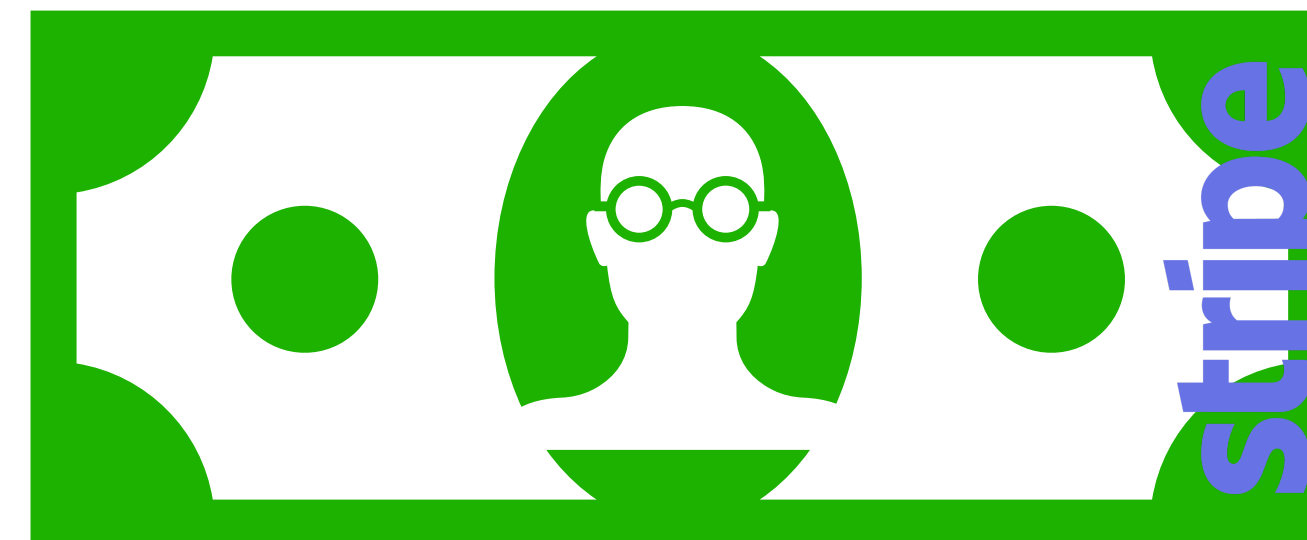
Merchant Service companies get paid by collecting fees on the transactions they perform for you.

STRIPE will charge you \$0.30 cents for every transaction, regardless of the amount of the sale.

STRIPE will also charge you 2.9% of every sale, regardless of the amount of the sale.



YOUR GROSS SALE



YOUR NET PROFIT

Here is an example of how this will work for you.

If you sell a song for \$1.00 dollar this is how much you will make.



PRICE for song	\$1.00
\$0.30 Transaction Fee	\$0.30
2.9% Transaction Fee	\$0.029
TOTAL MERCHANT SERVICE FEES	\$0.329
YOUR PROFIT \$(selling price - total merchant service fees)	\$0.671
YOUR PROFIT %	67.1%

Step 3

How to monetize content

Sell one song

PRICE for song	\$0.50	\$1.00	\$2.00
\$0.30 Transaction Fee	\$0.30	\$0.30	\$0.30
2.9% Transaction Fee	\$0.0145	\$0.029	\$0.058
TOTAL MERCHANT SERVICE FEES	\$0.3145	\$0.329	\$0.358
YOUR PROFIT \$ (selling price - total merchant service fees)	\$0.1885	\$0.671	\$1.642
YOUR PROFIT %	37.7%	67.1%	82.1%

90 minute concert video

how to monetize content

# of FANS	REWARD MUSIC VIDEO COST	\$0.30 Merchant Fee	2.9% Merchant Fee @ \$2.00	Total Cost @ \$2.00	Revenue @\$2.00	Profit @\$2.00	Profit Percent @\$2.00	2.9% Merchant Fee @ \$5.00	Total Cost @ \$5.00	Revenue @\$5.00	Profit @\$5.00	Profit Percent @\$5.00	2.9% Merchant Fee @ \$10.00	Total Cost@ \$10.00	Revenue @\$10.00	Profit @\$10.00	Profit Percent @\$10.00
						\$	\$				\$	\$				\$	\$
100	\$90.00	\$30.00	\$5.80	\$125.80	\$200.00	\$74.20	37.1%	\$14.50	\$134.50	\$500.00	\$374.20	74.8%	\$29.00	\$149.00	\$1,000.00	\$874.20	87.4%
1,000	\$800.00	\$300.00	\$58.00	\$1,158.00	\$2,000.00	\$842.00	42.1%	\$145.00	\$1,245.00	\$5,000.00	\$3,842.00	76.8%	\$290.00	\$1,390.00	\$10,000.00	\$8,842.00	88.4%
10,000	\$9,000.00	\$3,000.00	\$580.00	\$12,580.00	\$20,000.00	\$7,420.00	37.1%	\$1,450.00	\$13,450.00	\$50,000.00	\$37,420.00	74.8%	\$2,900.00	\$14,900.00	\$100,000.00	\$87,420.00	87.4%
100,000	\$60,000.00	\$30,000.00	\$5,800.00	\$95,800.00	\$200,000.00	\$104,200.00	52.1%	\$14,500.00	\$104,500.00	\$500,000.00	\$404,200.00	80.8%	\$29,000.00	\$119,000.00	\$1,000,000.00	\$904,200.00	90.4%
1,000,000	\$600,000.00	\$300,000.00	\$58,000.00	\$958,000.00	\$2,000,000.00	\$1,042,000.00	52.1%	\$145,000.00	\$1,045,000.00	\$5,000,000.00	\$4,042,000.00	80.8%	\$290,000.00	\$1,190,000.00	\$10,000,000.00	\$9,042,000.00	90.4%



YELLOW \$2.00 Selling Price	PINK \$5.00 Selling Price	GREEN \$10.00 Selling Price
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30 minute lesson video

how to monetize content

# of FANS	REWARD MUSIC VIDEO COST	\$0.30 Merchant Fee	2.9% Merchant Fee @ \$10.00	Total Cost @ \$10.00	Revenue @ \$10.00	Profit @ \$10.00	Profit Percent @ \$10.00	2.9% Merchant Fee @ \$25.00	Total Cost @ \$25.00	Revenue @ \$25.00	Profit @ \$25.00	Profit Percent @ \$25.00	2.9% Merchant Fee @ \$50.00	Total Cost @ \$50.00	Revenue @ \$50.00	Profit @ \$50.00	Profit Percent @ \$50.00
						\$	\$				\$	\$				\$	\$
1	Included in \$20.00 base cost	\$0.30	\$0.29	\$0.59	\$10.00	\$9.41	94.1%	\$0.73	\$1.03	\$25.00	\$24.41	97.6%	\$1.45	\$1.75	\$50.00	\$49.41	98.8%
10	Included in \$20.00 base cost	\$3.00	\$2.90	\$5.90	\$100.00	\$94.10	94.1%	\$7.25	\$10.25	\$250.00	\$244.10	97.6%	\$14.50	\$17.50	\$500.00	\$494.10	98.8%
100	\$25.00	\$30.00	\$29.00	\$84.00	\$1,000.00	\$916.00	91.6%	\$72.50	\$127.50	\$2,500.00	\$2,416.00	96.6%	\$145.00	\$200.00	\$5,000.00	\$4,916.00	98.3%
1000	\$275.00	\$300.00	\$290.00	\$865.00	\$10,000.00	\$9,135.00	91.4%	\$725.00	\$1,300.00	\$25,000.00	\$24,135.00	96.5%	\$1,450.00	\$2,025.00	\$50,000.00	\$49,135.00	98.3%
10000	\$2,750.00	\$3,000.00	\$2,900.00	\$8,650.00	\$100,000.00	\$91,350.00	91.4%	\$7,250.00	\$13,000.00	\$250,000.00	\$241,350.00	96.5%	\$14,500.00	\$20,250.00	\$500,000.00	\$491,350.00	98.3%



YELLOW \$10.00 Selling Price	PINK \$25.00 Selling Price	GREEN \$50.00 Selling Price
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Stream 50 song playlist



PRICE for playlist	\$0.50	\$1.00	\$2.00
\$0.30 Transaction Fee	\$0.30	\$0.30	\$0.30
2.9% Transaction Fee	\$0.0145	\$0.029	\$0.058
TOTAL MERCHANT SERVICE FEES	\$0.3145	\$0.329	\$0.358
YOUR PROFIT \$ (selling price - total merchant service fees)	\$0.1885	\$0.671	\$1.642
YOUR PROFIT %	37.7%	67.1%	82.1%

Subscriptions

how to monetize content

# of SUBSCRIBERS	MONTHLY SUBSCRIPTION REVENUE	YEARLY SUBSCRIPTION REVENUE	MONTHLY REWARD MUSIC COST	MONTHLY PROFIT	YEARLY PROFIT	PROFIT PERCENTAGE
200	\$400	\$4,800	\$20	\$380	\$4,560	95.0%
500	\$1,000	\$12,000	\$40	\$960	\$11,520	96.0%
700 (MINIMUM WAGE)	\$1,400	\$16,800	\$55	\$1,345	\$16,140	96.1%
1,000	\$2,000	\$24,000	\$65	\$1,935	\$23,220	96.8%
2,500	\$5,000	\$60,000	\$120	\$4,880	\$58,560	97.6%
5,000	\$10,000	\$120,000	\$200	\$9,800	\$117,600	98.0%
7,000	\$14,000	\$168,000	\$225	\$13,775	\$165,300	98.3%
10,000	\$20,000	\$240,000	\$275	\$19,725	\$236,700	98.6%
25,000	\$50,000	\$600,000	\$800	\$49,200	\$590,400	98.4%
50,000	\$100,000	\$1,200,000	\$1,000	\$99,000	\$1,188,000	99.0%
70,000	\$140,000	\$1,680,000	\$1,375	\$138,625	\$1,663,500	99.0%
100,000	\$200,000	\$2,400,000	\$1,500	\$198,500	\$2,382,000	99.3%
250,000	\$500,000	\$6,000,000	\$3,250	\$496,750	\$5,961,000	99.4%
500,000	\$1,000,000	\$12,000,000	\$6,500	\$993,500	\$11,922,000	99.4%
700,000	\$1,400,000	\$16,800,000	\$9,000	\$1,391,000	\$16,692,000	99.3%
1,000,000	\$2,000,000	\$24,000,000	\$10,000	\$1,990,000	\$23,880,000	99.5%



Fans pay \$2.50 for monthly subscription. \$0.50 goes to Merchant Service fees and monthly subscription fee. \$2.00 goes to the artist

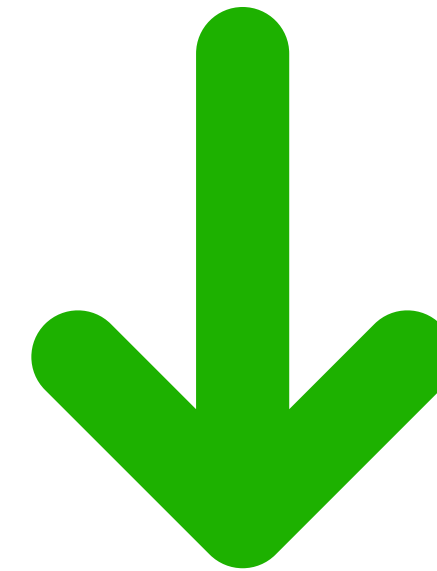
Step 4

Accounting

Tax rates

REWARD **music** automatically calculates the correct state, local, city, and county taxes based on shipping location.

Just leave the "Automatic tax rates set to "On" and when it comes time to pay taxes, you will have collected the correct amount .



Taxes

Automatic tax rates

On ▼

Taxjar api key

Optional

Tax rates

REWARD **music** integrates with Tax Jar. Tax Jar can automatically file and send in your taxes for all 50 States.

Go to www.taxjar.com to find out more.



The screenshot shows the TaxJar website. At the top, there's a navigation bar with the TaxJar logo, links for Product, Solutions, Resources, Partners, and Pricing, a phone number (Sales 855-800-6681), a Log in link, and a Sign up free button. The main heading is "Sales Tax Compliance Made Effortless". Below this, a paragraph states: "TaxJar is focused on solving a problem no one wants to deal with — sales tax. We obsessively leverage technology and exceptional customer service to help you focus on what matters most — growing your business." There are two buttons: "Schedule a demo" and "Learn more". To the right, there's an illustration of two people looking at a large screen displaying various icons and data. At the bottom, it says "Join the 20,000 customers who rely on TaxJar".

A large green arrow pointing to the right, indicating the next step in the process.

Taxes

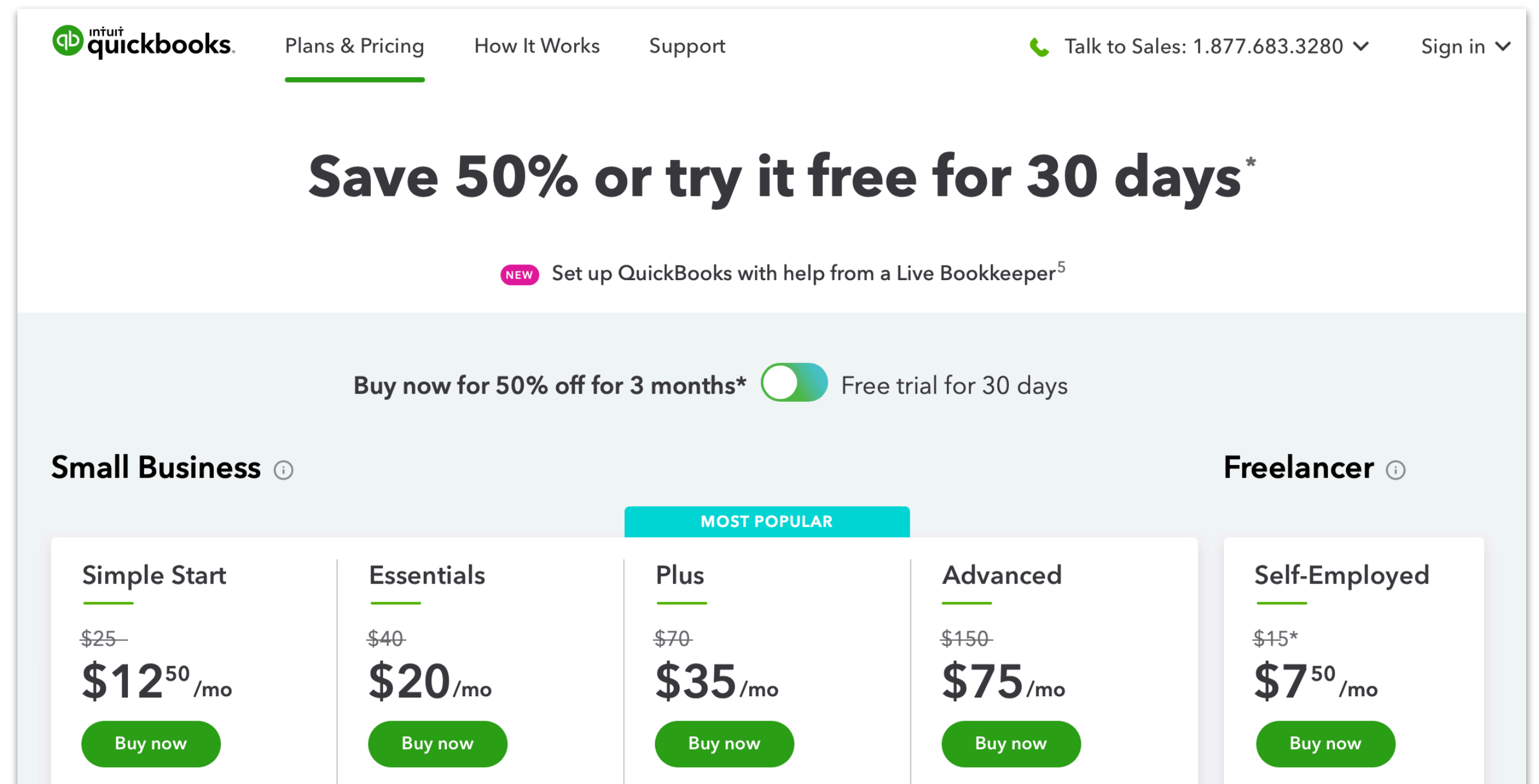
Automatic tax rates

Taxjar api key

Quickbooks

REWARD **music** integrates Quickbooks. Everything you sell in REWARD **music** can instantly become an invoice in Quickbooks.

Go to www.quickbooks to find out more.

A screenshot of the QuickBooks website's pricing page. The header includes the QuickBooks logo, navigation links for "Plans & Pricing", "How It Works", and "Support", a "Talk to Sales" button with a phone icon and the number 1.877.683.3280, and a "Sign in" link. The main headline reads "Save 50% or try it free for 30 days*". Below this is a "NEW" badge and a link to "Set up QuickBooks with help from a Live Bookkeeper". A toggle switch allows users to choose between "Buy now for 50% off for 3 months*" (selected) and "Free trial for 30 days". The pricing table is divided into "Small Business" and "Freelancer" sections. The "Small Business" section has a "MOST POPULAR" tab. The plans listed are: Simple Start (\$12.50/mo), Essentials (\$20/mo), Plus (\$35/mo), Advanced (\$75/mo), and Self-Employed (\$7.50/mo). Each plan shows a "Buy now" button.

qb intuit quickbooks

Plans & Pricing How It Works Support

Talk to Sales: 1.877.683.3280 Sign in

Save 50% or try it free for 30 days*

NEW Set up QuickBooks with help from a Live Bookkeeper⁵

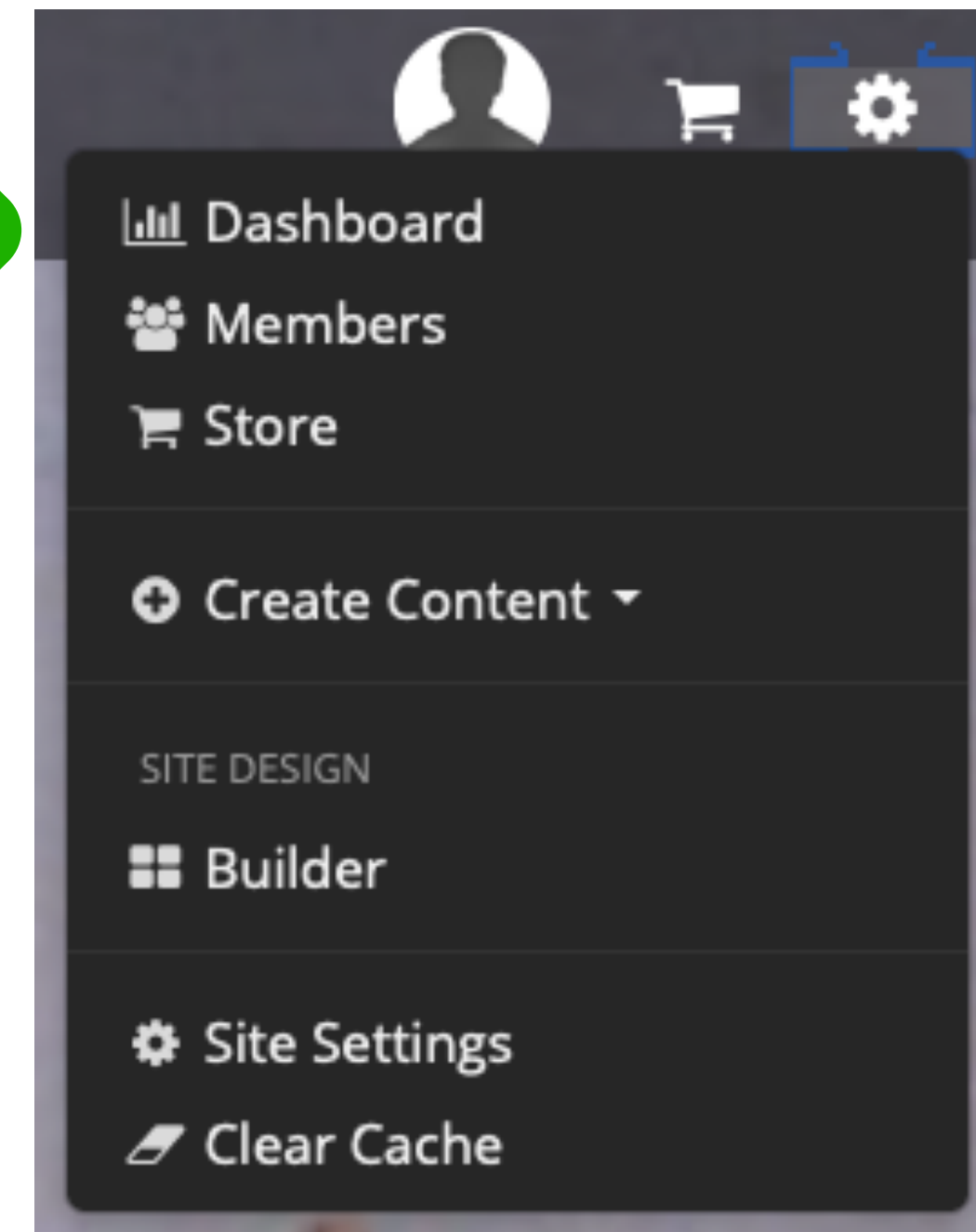
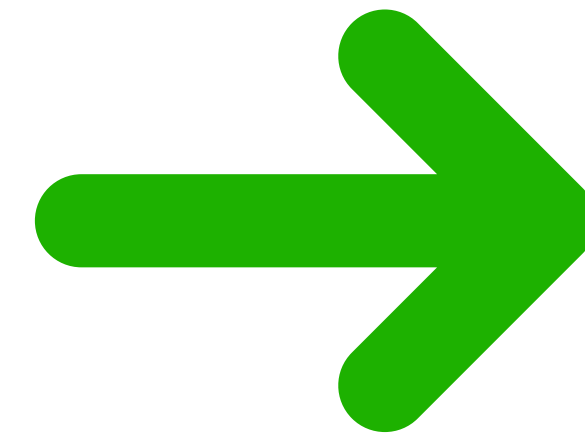
Buy now for 50% off for 3 months* ☒ Free trial for 30 days

Small Business ⓘ

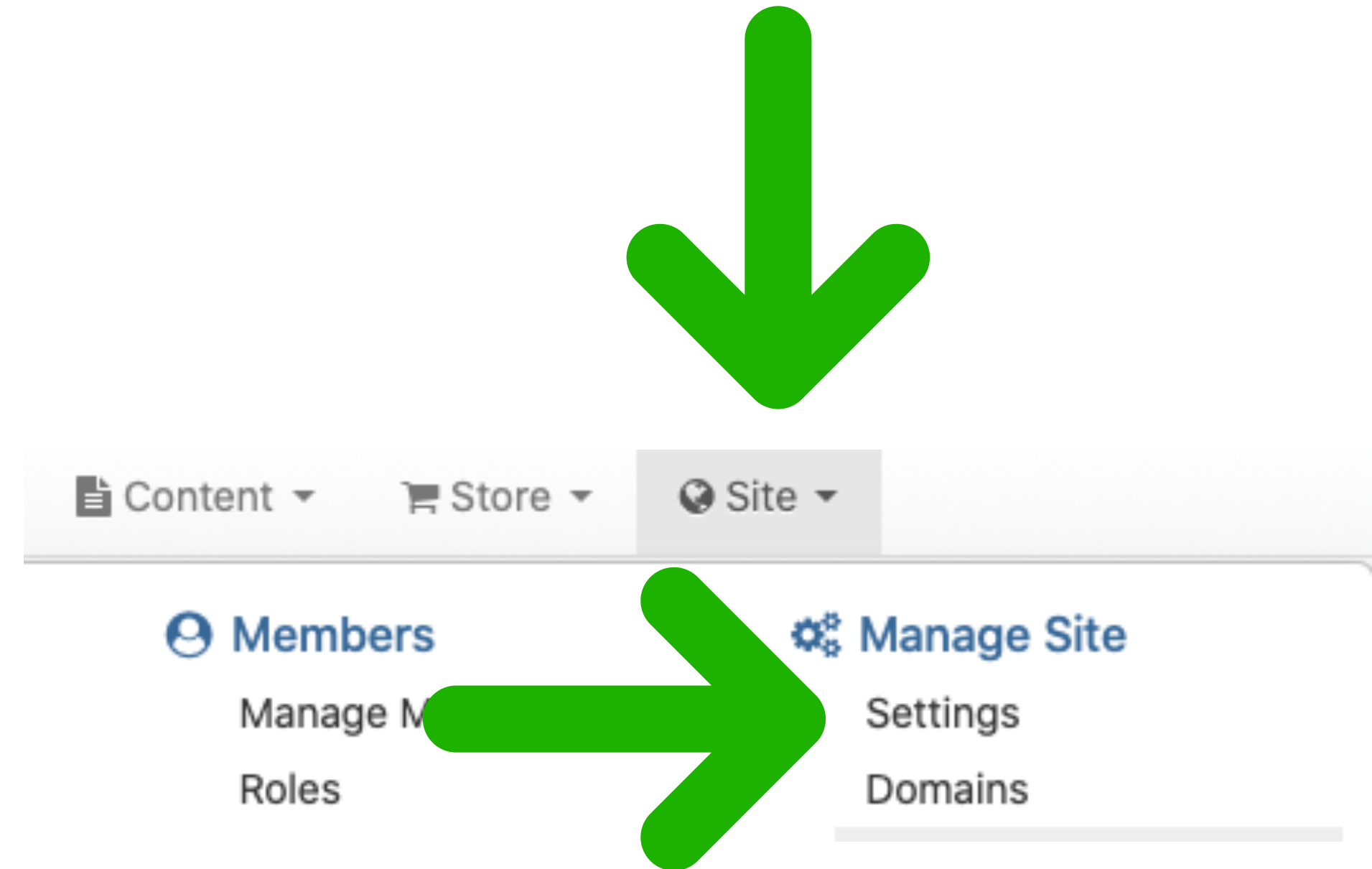
Freelancer ⓘ

MOST POPULAR				
Simple Start	Essentials	Plus	Advanced	Self-Employed
\$25	\$40	\$70	\$150	\$15*
\$12⁵⁰/mo	\$20/mo	\$35/mo	\$75/mo	\$7⁵⁰/mo
Buy now	Buy now	Buy now	Buy now	Buy now

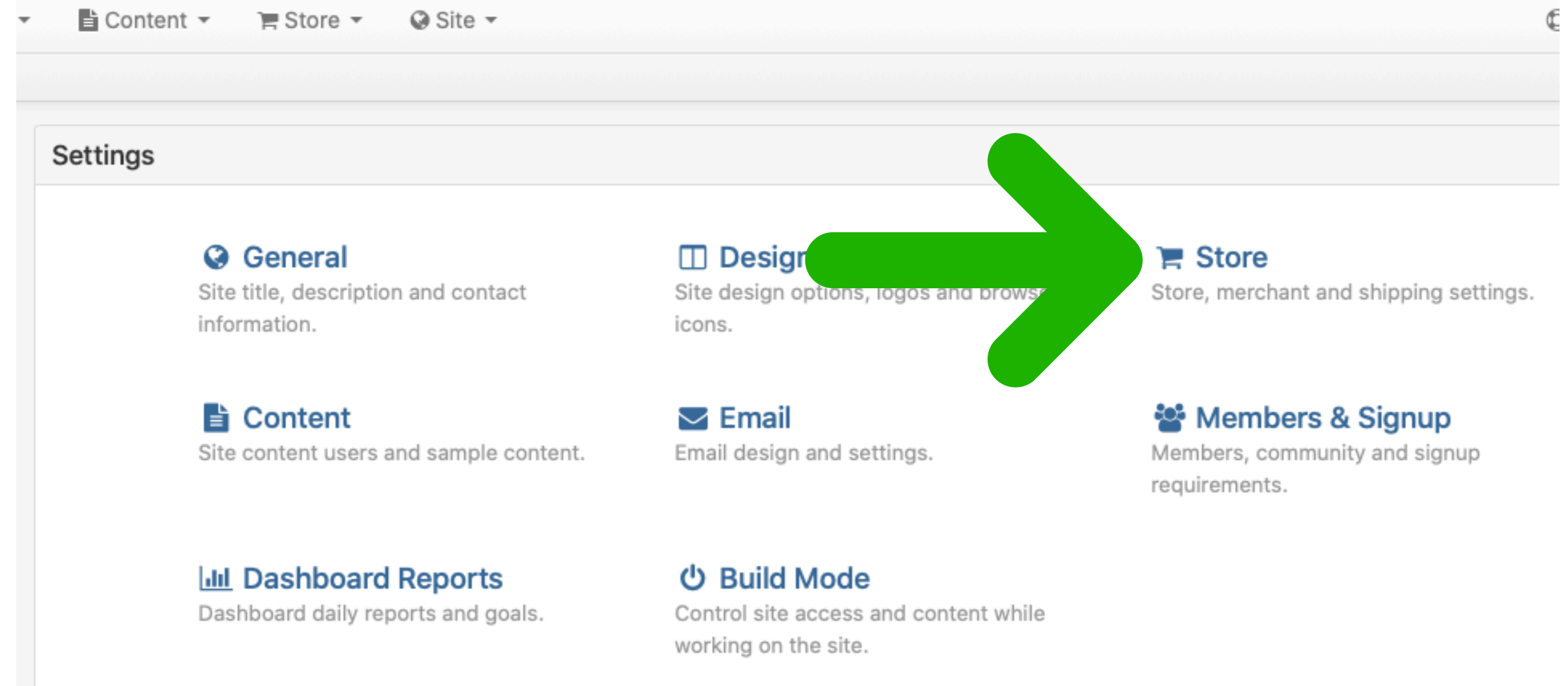
To connect your Quickbooks account, go to the **Dashboard** on **your** REWARD **music** site.



Then, go to the “**Site**” tab
and click on “**Settings**”



Then click on **"Store."**

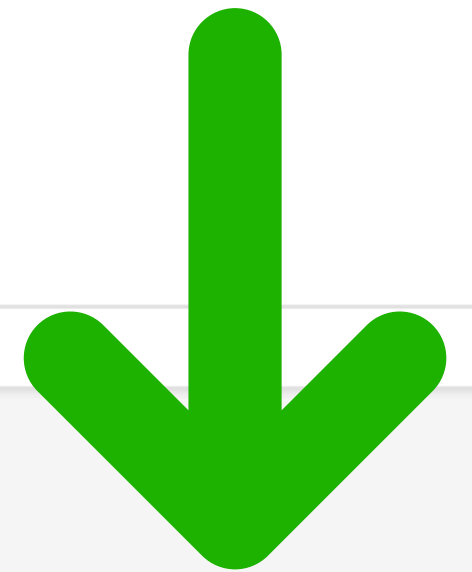


Scroll down to the Quickbooks section, and click on the green **"Connect"** button.

QuickBooks Online



Connect to sync order and customer details to QuickBooks.



 Connect

Step 4

That's it! You now have a fantastic understanding of what REWARD MUSIC can do.

If you haven't done them yet, there may be two more things that may help your career...

Step 5

Be a business

If you have not set your music career up as an official business, now is the time. You are going to start making money. The benefits of having a business greatly outweigh the cost, and the cost to get started can be surprisingly small depending on which State you live in. We suggest talking to your accountant as a starting point as the laws in each State differ greatly.

Step 6

Educate yourself about music publishing and performance rights.

Learn about ASCAP, BMI, and the Harry Fox Agency. Registering your work with these services is another important part of ensuring your career sustainability. These services collect money for artists whose work is played on the radio, online, or in live venues as well as from recordings and other sources and placements.



Do you still have Questions? We are here to help. We even have an actual phone number where an actual human person will call you back. We look forward to hearing from you.

231-843-0622

support@rewardmusic.com